

SAN MIGUEL FOOD AND BEVERAGE, INC.

CASH DIVIDEND DIRECT CREDIT PROGRAM PRIMER

1. What is the SMFB Cash Dividend Direct Credit Program (CDDCP)?

The SMFB CDDCP is an alternative mode of payment for cash dividends. Stockholders may receive their cash dividends via direct deposit to their bank account once they enroll in the program.

2. What are the benefits of the CDDCP to stockholders?

The CDDCP ensures immediate availment of cash dividend since your bank account will be credited on the payment date. You also enjoy the convenience of receiving cash dividends without going to the bank to deposit your check. You also avoid the possibility of losing cash dividend checks.

3. How do I enroll in the CDDCP?

Fill out the SMFB CDDCP Form (refer to the last column) and submit the originally signed Form to:

**SMC Stock Transfer Service Corporation
2nd Floor, SMC Head Office Complex
40 San Miguel Avenue, Mandaluyong City**

together with photocopies of at least two (2) of your valid Identification Documents (IDs).

Corporate accounts must submit a Corporate Secretary's Certificate designating the corporation's authorized signatories.

4. What are valid IDs?

IDs are considered valid if these are issued by government agencies or corporations wherein the stockholder is an employee. Valid IDs must contain the stockholder's signature and/or picture (e.g. Passport, Driver's License, Employee ID, etc.). Stockholders may submit photocopies of as many IDs as they have available.

5. Who are the participating banks?

- Bank of Commerce (BOC)
- United Coconut Planters Bank (UCPB)

6. Is there a deadline for enrollment?

The CDDCP is a continuing program. Stockholders can enroll anytime; after which, their succeeding cash dividends shall be credited to their bank accounts.

7. How will I know that the cash dividends have already been credited to my bank account?

SMC STSC will be sending you a Notice of Cash Dividend through mail.

8. What are the security features of the CDDCP?

All information submitted in the CDDCP forms will be treated as confidential.

Furthermore, SMC STSC and the participating banks shall verify and authenticate the stockholders' signatures.

9. Am I required to enroll in this program? What if my bank is not included in the list of participating banks?

Stockholders who do not enroll in the program will continue to receive their cash dividends in check form.

10. Can my cash dividends be credited to a bank account under another name?

Cash dividends can only be credited directly to bank accounts that are registered under the stockholder's name.

Please contact us for more information:

SMC Stock Transfer Service Corporation
Phone Nos. (632) 632-3450 to 52
Fax No. (632) 632-3535
E-mail: smc_stsc@sanmiguel.com.ph
Website: www.smcstocktransfer.com.ph

SAN MIGUEL FOOD AND BEVERAGE, INC. CASH DIVIDEND DIRECT CREDIT PROGRAM

PRIVACY STATEMENT

In relation to your shareholdings in the above-named company for which SMC Stock Transfer Service Corporation ("SMC STSC") acts as stock and transfer agent ("Issuer"), SMC STSC requests you to provide personal and sensitive personal information ("Personal Data") stated in this Cash Dividend Direct Credit Program ("CDDCP") enrollment form, as follows:

- Complete Name
- Contact Numbers
- Nationality
- Bank name, branch and address
- Bank account name, type and number
- Government-issued Identification Document
- Mailing Address
- Birth Date
- Taxpayer Identification Number (TIN)

The Personal Data collected and any additional Personal Data that you may provide to SMC STSC in connection with this CDDCP enrollment form shall be used to verify your identity for your share transactions and inquiries, distribute the Issuer's declared rights and dividends for which you are entitled, inform you of the Issuer's corporate actions for which you are entitled, and/or provide other information as the Issuers may circulate from time to time.

Subject to compliance with applicable laws and regulations and the SMC STSC Policy on Data Privacy, on a need to know basis and always for a legitimate business purpose, SMC STSC may share your Personal Data with the following: (i) the Issuer, (ii) SMC STSC's subsidiaries and affiliates, (iii) SMC STSC's service providers, contractors, and other third parties engaged by SMC STSC to support its business, and who are bound by contractual obligations to keep your Personal Data and use it only for the purposes for which it is disclosed to them, (iv) stock brokers and financial institutions with whom you have dealings or transactions involving your shares in the Issuer, (v) government and law enforcement agencies, courts in compliance of orders thereof, stock exchanges, and regulatory bodies, and (vi) a buyer or other successor of SMC STSC in the event of a merger, divestiture, restricting, reorganization, dissolution, or other sale or transfer of some or all of its assets.

SMC STSC implements security measures to protect your Personal Data which will be kept while shares are registered in your name with the Issuer, and shall be retained for a maximum period of ten (10) years counted from the date when you no longer have shares of the Issuer registered in your name in the records of the Issuer and SMC STSC.

You are entitled to certain rights in relation to the Personal Data collected from you, including the right to be informed of Personal Data processing, to object to the processing, to access and correct, to delete, and to lodge a complaint before the National Privacy Commission in case of violation of your rights as data subject. You may send us an e-mail at smc_stsc@sanmiguel.com.ph to request access to, correct and/or delete any Personal Data that you have provided to SMC STSC. Please be informed however, that SMC STSC cannot delete your Personal Data without restricting or removing our ability to provide essential and efficient service to you. SMC STSC may not accommodate a request to correct and/or delete your Personal Data if we believe the same will violate any law, affect other data subjects, or cause your Personal Data to be incorrect.

Should you have any questions and/or concerns regarding this Privacy Statement, SMC STSC's use of your Personal Data, or your rights in relation thereto under the Data Privacy Act of 2012, please do not hesitate to contact the SMC STSC Data Protection Officer at the following: smc_stsc_dpo@sanmiguel.com.ph and (+632) 632-3449.

By providing your Personal Data to SMC STSC, you acknowledge that you have read, understood and agree to all the terms as set forth in this SMC STSC PRIVACY STATEMENT.

SIGNATURE

ENROLLMENT FORM

Stockholder Account No.	
Surname, First name, Middle Name	
Mailing Address	
Contact Numbers (Home, Office, Mobile)	
Birthdate	Nationality
Tax Identification Number (TIN No.)	
Bank Name/ Branch/ Bank Address	
Bank Account Details	
Account Name:	
Account Type:	
<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> Others	
Account Number:	
Signature of Stockholder	
Date Signed	

Please submit this form (originally signed) together with photocopies of your valid IDs to SMC STSC at 2/F SMC Head Office Complex 40 San Miguel Avenue, Mandaluyong City